

LEADERSHIP 18

701 NORTH FAIRFAX STREET
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LEADERSHIP18.ORG

MEMBERS

Susan Dreyfus*
CONVENING CHAIR
President & CEO
Alliance for Strong Families
and Communities

Gary Reedy
CEO
American Cancer Society

Nancy Brown
CEO
American Heart Association

Gail McGovern*
President & CEO
American Red Cross

Pam Iorio
President & CEO
Big Brothers Big Sisters
of America

Jim Clark
President & CEO
Boys & Girls Clubs
of America

Sister Donna Markham
President & CEO
Catholic Charities USA

Michael Brown
CEO & Co-Founder
City Year

Claire Babineaux-Fontenot
CEO
Feeding America

Sylvia Acevedo
CEO
Girl Scouts of the USA

Stephanie J. Hull, Ph.D.
President & CEO
Girls Inc.

Steven C. Preston
President & CEO
Goodwill Industries
International, Inc.

Jonathan Reckford*
CEO
Habitat for Humanity
International

Jerry Silverman
President & CEO
The Jewish Federations
of North America

Charlotte Haberaecker
President & CEO
Lutheran Services
in America

Paul Gionfriddo
President & CEO
Mental Health America

James Firman, Ed.D.*
President & CEO
National Council on Aging

**Commissioner
David Hudson**
National Commander
The Salvation Army

Brian A. Gallagher*
STANDING VICE CHAIR
President & CEO
United Way Worldwide

Mike King
President
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Kevin Washington
President & CEO
YMCA of the USA

Alejandra Castillo*
CEO
YWCA USA

May 2019

The Honorable Charles Grassley
Chair
Committee on Finance
U.S. Senate
Washington, D.C. 20510

The Honorable Richard Neal
Chair
Ways and Means Committee
U.S. House of Representatives
Washington, D.C. 20515

The Honorable Ron Wyden
Ranking Member
Committee on Finance
U.S. Senate
Washington, DC 20510

The Honorable Kevin Brady
Ranking Member
Ways and Means Committee
U.S. House of Representatives
Washington, DC 20515

Dear Chairmen Grassley and Neal and Ranking Members Wyden and Brady:

Leadership 18 supports the *Legacy IRA Act*, a bill to encourage charitable giving by enabling seniors to make tax-free contributions from their individual retirement accounts (IRA) to charities through life-income plans.

To operate effectively and advance our tax-exempt purpose, we are dependent on private philanthropy, including gift planning. A few years ago, when the IRA Charitable Rollover provision was made permanent in the PATH Act, many of our organizations saw a dramatic increase in charitable giving from IRAs. We believe the Legacy IRA bill simply offers another option and would incentivize more giving by seniors to help charities while helping seniors who need a lifetime income.

The undersigned CEOs support the Legacy IRA bill, which would allow seniors starting at age 65 to make tax-free IRA rollovers to charities through life-income plans (charitable gift annuity or charitable remainder trust). The senior's annual retirement income from the life-income plan is fully taxed. We believe this new giving option will be particularly attractive to middle income seniors.

Leadership 18 is an alliance of CEOs responsible for leading some of the country's largest and most well-respected charities, non-profits and faith-based organizations. As a group, member organizations serve over 87 million people annually, with 5.6 million staff and volunteers, and represent \$44 billion in total revenue. We are a community of leaders who share a profound commitment to ensuring that all individuals have the opportunity to contribute to a vibrant America, and with opportunity and effort, can live their lives to their fullest potential.

Leadership 18 offers our support and is willing to work with you and other Members of Congress to enact the Legacy IRA bill. America is stronger when everyone has the opportunity to give, to get involved, and to strengthen their communities.

*Executive Committee Member

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Sincerely,
Leadership 18

Signers:



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Families and
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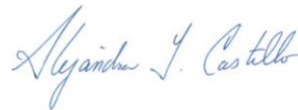
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